

S .B. NO. 2855

JAN 23 2020

A BILL FOR AN ACT

RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT
SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201-113, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§201-113 Hawaii film and creative industries development**
4 **special fund.** (a) There is established in the state treasury
5 the Hawaii film and creative industries development special fund
6 into which shall be deposited:

7 (1) Appropriations by the legislature;

8 (2) Donations and contributions made by private
9 individuals or organizations for deposit into the
10 fund;

11 (3) Grants provided by governmental agencies or any other
12 source; and

13 (4) Effective January 2, 2021, all revenues, fees, and
14 charges from the processing of the motion picture,
15 digital media, and film production income tax credit
16 pursuant to section 235-17.

S.B. NO. 2855

1 (b) The fund shall be used by the [~~(A) The grant shall be~~
2 ~~used exclusively for eligible Hawaii projects;~~] department to
3 provide for:

4 (1) A program to provide seed capital for film, media, and
5 creative industries intellectual property development
6 projects for export, as determined by the department;

7 (2) Programs that expand the skills of the State's resident
8 workforce in the film, media, and creative industries;
9 and

10 (3) Marketing programs that attract business opportunities
11 within the film, media, and creative industries in the
12 State."

13 SECTION 2. There is appropriated out of the Hawaii film
14 and creative industries development special fund the sum of
15 \$_____ or so much thereof as may be necessary for fiscal year
16 2020-2021 for the purposes of this fund.

17 The sum appropriated shall be expended by the department of
18 business, economic development, and tourism for the purposes of
19 this Act.

20 SECTION 3. Statutory material to be repealed is bracketed
21 and stricken.

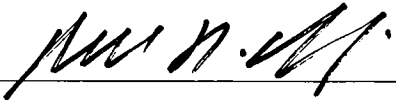
S .B. NO. 2855

1 SECTION 4. This Act shall take effect upon its approval.

2

3

INTRODUCED BY:



4

BY REQUEST

S .B. NO. 2855

REPORT TITLE:

Hawaii Film and Creative Industries Development Special Fund

Description:

Makes an appropriation out of the Hawaii Film and Creative Industries Development Special Fund. Makes a housekeeping, technical amendment to section 201-113, Hawaii Revised Statutes.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT: Business, Economic Development, and Tourism

TITLE: A BILL FOR AN ACT RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

PURPOSE: To make an appropriation out of the special fund to allow the Department of Business, Economic Development, and Tourism to expend moneys that may be deposited into the special fund and make a housekeeping, technical amendment.

MEANS: Amend section 201-113, Hawaii Revised Statutes.

JUSTIFICATION: Act 228, Session Laws of Hawaii 2019, renamed the Hawaii television and film development special fund as the Hawaii film and creative industries development special fund, and amended the uses of the fund to support creative intellectual property development, workforce expansion, and marketing programs in creative industries. However, the Act did not include an appropriation into or out of the special fund.

While an appropriation into the special fund is not being proposed in this bill, an appropriation out of the special fund is included, so that any grants or contributions from other sources that are deposited into the special fund may be expended.

This bill also makes a technical correction to delete non sequitur wording.

Impact on the public: None.

Impact on the department and other agencies: None.

GENERAL FUND: None.

OTHER FUNDS: Unknown amount of special funds.

PPBS PROGRAM
DESIGNATION: BED 105.

OTHER AFFECTED
AGENCIES: None.

EFFECTIVE DATE: Upon approval.