

JAN 17 2020

A BILL FOR AN ACT

RELATING TO LICENSURE OF CERTIFIED PUBLIC ACCOUNTANTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 466-5, Hawaii Revised Statutes, is
2 amended by amending subsection (b) to read as follows:

3 "(b) The educational requirement for a license shall
4 include a baccalaureate degree conferred by a college or
5 university recognized by the board and:

6 (1) Completion of not less than thirty semester hours of
7 study in addition to those semester hours required for
8 a baccalaureate degree. The baccalaureate degree and
9 the thirty semester hours of additional study shall
10 include a minimum of [~~eighteen~~] twenty-four semester
11 hours of upper division or graduate level accounting
12 or auditing subjects. The content of the additional
13 qualifying hours of study shall be determined by rules
14 adopted by the board pursuant to chapter 91; or

15 (2) If the applicant has a minimum of [~~eighteen~~] twenty-
16 four semester hours of upper division or graduate
17 level accounting and auditing subjects, the applicant



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1 may elect to replace the thirty semester hours with an
2 additional thirty months of professional experience in
3 a public accounting practice. This experience shall
4 not be credited toward the experience requirements in
5 subsection (d)."

6 SECTION 2. This Act does not affect rights and duties that
7 matured, penalties that were incurred, and proceedings that were
8 begun before its effective date.

9 SECTION 3. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 4. This Act shall take effect on August 1, 2021.

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INTRODUCED BY: *Kal Raush*
Randy de Beck



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Report Title:

Certified Public Accountants; Licenses

Description:

Amends provisions relating to licensure of certified public accountants. Increases minimum of semester hours of upper division or graduate level accounting or auditing subjects to twenty-four hours. Effective August 1, 2021.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

