
A BILL FOR AN ACT

RELATING TO INFRASTRUCTURE IMPROVEMENT DISTRICTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-191.5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 " [{}] §201H-191.5 [{}] Regional state infrastructure
4 subaccounts. (a) The corporation, upon request by a county,
5 may establish and operate a regional state infrastructure
6 subaccount within the dwelling unit revolving fund established
7 pursuant to section 201H-191 for the benefit of the housing and
8 mixed-use transit-oriented development projects within the
9 county.

10 (b) Each regional state infrastructure subaccount shall
11 consist of the following sources of revenue:

12 (1) Moneys received by the corporation from counties for
13 the repayment of the loan principal and the payment of
14 simple interest from various assessments or fees from
15 special improvement districts, improvement districts,
16 tax increment financing districts, community
17 facilities districts, and other areas where property



1 value increases are captured over periods of time for
2 the purposes of infrastructure financing;

3 (2) Appropriations from the legislature;

4 (3) Federal grants and subsidies to the State or counties;

5 (4) Private investments; and

6 (5) Voluntary contributions.

7 (c) The corporation shall expend revenues in the
8 subaccounts to make grants and loans to state agencies, and
9 loans to counties or private developers, for the costs, in whole
10 or in part, of infrastructure improvements that would increase
11 the capacity of the infrastructure facilities, including
12 regional sewer systems, water systems, drainage systems, roads,
13 and telecommunications and broadband.

14 (d) Whenever the corporation shall undertake, or cause to
15 be undertaken, a regional infrastructure improvement project,
16 the cost of providing regional infrastructure improvements may
17 be assessed against transit-oriented development projects
18 specifically benefiting from the improvements.

19 (e) Grants and loans shall be made only for capital
20 improvement projects approved by the respective county council
21 and mayor, or state agency, as applicable, with a view towards



1 planned growth rather than upkeep and maintenance. The Hawaii
2 interagency council for transit-oriented development shall
3 review and make recommendations on applications for subaccount
4 funds for infrastructure projects related to transit-oriented
5 development.

6 [~~d~~] (f) Eligible costs shall include those for planning,
7 design, feasibility studies, construction, and materials. No
8 grant or loan shall be made:

- 9 (1) For maintenance or repair costs unless the
10 construction would simultaneously increase the
11 carrying capacity of the infrastructure facility; or
12 (2) Solely for mass transit or electrical utilities.

13 The corporation may also expend revenues in the subaccounts
14 to repay private investors for their investment plus any
15 interest accrued on their investments made into the subaccounts
16 to finance, in whole or in part, infrastructure improvements
17 that would increase the capacity of the infrastructure
18 facilities, including regional sewer systems, water systems,
19 drainage systems, roads, and telecommunications and broadband.

20 [~~e~~] (g) The corporation may accept improved land from
21 the counties or private developers in repayment of their loans.



1 [~~f~~] (h) The corporation shall adopt rules in accordance
2 with chapter 91 for the purposes of this section."

3 SECTION 2. Statutory material to be repealed is bracketed
4 and stricken. New statutory material is underscored.

5 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

HHFDC; Hawaii Interagency Council for Transit-Oriented Development; Infrastructure Improvements; Regional State Infrastructure Subaccounts

Description:

Specifies that the cost of regional infrastructure improvements made by the Hawaii housing finance and development corporation may be assessed against transit-oriented development projects specifically benefiting from the improvements. Requires the Hawaii interagency council for transit-oriented development to review and make recommendations on applications for subaccount funds for infrastructure projects related to transit-oriented development. Effective 7/1/2050. (HD1)

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