

JAN 24 2019

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii
2 technology development corporation is a key state agency in
3 developing and supporting initiatives aimed at promoting
4 technology and innovation jobs in the State. In 2018, the
5 legislature provided funding for and made changes to the small
6 business innovation research program. The legislature supports
7 continuation of the small business innovation research program
8 as an important initiative of the State to assist Hawaii small
9 businesses in advancing technology and developing new products.

10 The purpose of this Act is to support and sustain the small
11 business innovation research program operated by the Hawaii
12 technology development corporation.

13 SECTION 2. Section 206M-15, Hawaii Revised Statutes, is
14 amended by amending subsection (c) to read as follows:

15 "(c) The development corporation shall adopt rules
16 pursuant to chapter 91 that:



- 1 (1) Specify the qualifications for eligibility of grant
2 applicants;
- 3 (2) Establish priorities in determining eligibility in the
4 event that insufficient funds are available to fund
5 otherwise qualified applicants; [~~and~~]
- 6 (3) Give preference to all qualified businesses receiving
7 their first award in one fiscal year over multiple
8 award grantees[-]; and
- 9 (4) Requires businesses receiving an award to reimburse
10 the State all moneys awarded in the event that the
11 company relocates its principal place of business out
12 of Hawaii within five years of receiving an award.

13 The development corporation may adopt any other rules pursuant
14 to chapter 91 necessary for the purposes of this section."

15 SECTION 3. There is appropriated out of the general
16 revenues of the State of Hawaii the sum of \$2,500,000 or so much
17 thereof as may be necessary for fiscal year 2019-2020 and the
18 same sum or so much thereof as may be necessary for fiscal year
19 2020-2021 for the continuance of the small business innovation
20 research program; provided that the Hawaii technology



1 development corporation shall plan to provide funds for phase
2 three grants where applicable.

3 The sums appropriated shall be expended by the Hawaii
4 technology development corporation for the purposes of this Act.

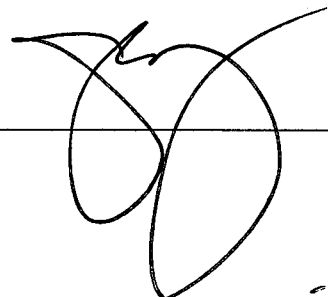
5 SECTION 4. This Act does not affect rights and duties that
6 matured, penalties that were incurred, and proceedings that were
7 begun before its effective date.

8 SECTION 5. Statutory material to be repealed is bracketed
9 and stricken. New statutory material is underscored.

10 SECTION 6. This Act shall take effect on July 1, 2019.

11

INTRODUCED BY: _____



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S.B. NO. 1444

Report Title:

Hawaii Technology Development Corporation; Small Business Innovation Research Program; Appropriation

Description:

Appropriates funds to the Hawaii technology development corporation to continue the small business innovation research program. Requires businesses that receive a technology research and development grant award to maintain their principal place of business in Hawaii for five years or, if they do not, to return the award.

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