
A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) The auditor shall conduct a financial
2 audit of the agribusiness development corporation established
3 pursuant to chapter 163D, Hawaii Revised Statutes. The
4 financial audit shall include all agribusiness development
5 corporation financial statements from fiscal years ending June
6 30, 2019, June 30, 2020, and June 30, 2021.

7 (b) The auditor shall submit a report to the legislature
8 of findings and recommendations, including any proposed
9 legislation, no later than twenty days prior to the convening of
10 the regular session of 2022.

11 SECTION 2. (a) The department of agriculture shall
12 conduct a management audit of the agribusiness development
13 corporation established pursuant to chapter 163D, Hawaii Revised
14 Statutes. The department of agriculture, pursuant to section
15 141-1(3), Hawaii Revised Statutes, may enter into a contract,
16 cooperative agreement, or other transaction to effectuate the
17 purposes of this Act.



1 (b) The chairperson of the board of agriculture shall
2 submit a report to the legislature of findings and
3 recommendations, including any proposed legislation, no later
4 than twenty days prior to the convening of the regular session
5 of 2022.

6 SECTION 3. There is appropriated out of the general
7 revenues of the State of Hawaii the sum of \$ or so much
8 thereof as may be necessary for fiscal year 2019-2020 and the
9 same sum or so much thereof as may be necessary for fiscal year
10 2020-2021 for a financial audit of the agribusiness development
11 corporation.

12 The sums appropriated shall be expended by the auditor for
13 the purposes of this Act.

14 SECTION 4. There is appropriated out of the general
15 revenues of the State of Hawaii the sum of \$ or so much
16 thereof as may be necessary for fiscal year 2019-2020 and the
17 same sum or so much thereof as may be necessary for fiscal year
18 2020-2021 for a management audit of the agribusiness development
19 corporation.

20 The sums appropriated shall be expended by the department
21 of agriculture for the purposes of this Act.



1 SECTION 5. This Act shall take effect on July 1, 2050.



Report Title:

HDOA; Auditor; Agribusiness Development Corporation; Internal Audit; Appropriation

Description:

Requires the Auditor to conduct a financial audit of the Agribusiness Development Corporation. Requires the Department of Agriculture to conduct a management audit of the Agribusiness Development Corporation. Appropriates funds. Effective 7/1/2050. (SD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

