

JAN 24 2019

A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) The department of agriculture shall
2 conduct a management and financial audit of the agribusiness
3 development corporation established pursuant to Chapter 163D,
4 Hawaii Revised Statutes. The department of agriculture,
5 pursuant to section 141-1(3), Hawaii Revised Statutes, may enter
6 into any contract, cooperative agreement, or other transaction
7 to effectuate the purposes of this Act.

8 (b) The chairperson of the board of agriculture shall
9 submit a report to the legislature of findings and
10 recommendations, including any proposed legislation, no later
11 than twenty days prior to the convening of the regular session
12 of 2020.

13 SECTION 2. There is appropriated out of the general
14 revenues of the State of Hawaii the sum of \$ or so much
15 thereof as may be necessary for fiscal year 2019-2020 and the
16 same sum or so much thereof as may be necessary for fiscal year



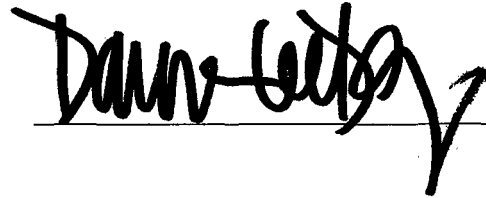
1 2020-2021 for a management and financial audit of the
2 agribusiness development corporation.

3 The sums appropriated shall be expended by the department
4 of agriculture for the purposes of this Act.

5 SECTION 3. This Act shall take effect on July 1, 2019.

6

INTRODUCED BY:





S.B. NO. 1359

Report Title:

HDOA; Agribusiness Development Corporation; Internal Audit; Appropriation

Description:

Requires the Department of Agriculture to conduct a management and financial audit of the Agribusiness Development Corporation. Appropriates funds.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

