

JAN 24 2019

A BILL FOR AN ACT

RELATING TO CAPITAL IMPROVEMENT PROJECTS FOR AGRICULTURAL LAND
ON OAHU.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to appropriate funds
2 for capital improvement projects for agricultural land on Oahu.

3 SECTION 2. The director of finance is authorized to issue
4 general obligation bonds in the sum of \$34,500,000 or so much
5 thereof as may be necessary and the same sum or so much thereof
6 as may be necessary is appropriated for fiscal year 2019-2020
7 for the acquisition of tax map key: 6-4-02-01, as follows:

8	Plans	\$1,000
9	Design	\$1,000
10	Land	\$34,497,000
11	Equipment	\$1,000
12	Total funding	\$34,500,000

13 SECTION 3. The appropriation made for the capital
14 improvement project authorized by this Act shall not lapse at
15 the end of the fiscal biennium for which the appropriation is



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1 made; provided that all moneys from the appropriation
2 unencumbered as of June 30, 2022, shall lapse as of that date.

3 SECTION 4. The sum appropriated for the capital
4 improvement project set forth in section 2 shall be expended by
5 the agribusiness development corporation for the purposes of
6 this Act.

7 SECTION 5. This Act shall take effect on July 1, 2019.

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INTRODUCED BY:

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Mike Hubbard
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BTG



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Report Title:

Capital Improvement Projects; Agricultural Land; Oahu;
Agribusiness Development Corporation; Appropriation

Description:

Appropriates funds for a capital improvement project for the acquisition of and other costs for a parcel of agricultural land on Oahu.

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