

JAN 24 2019

A BILL FOR AN ACT

RELATING TO THE ALTERNATIVE ENERGY RESEARCH AND DEVELOPMENT
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$1,000,000 or so much
3 thereof as may be necessary for fiscal year 2019-2020 to be
4 deposited into the alternative energy research and development
5 revolving fund.

6 SECTION 2. There is appropriated out of the alternative
7 energy research and development revolving fund the sum of
8 \$1,000,000 or so much thereof as may be necessary for fiscal
9 year 2019-2020 for the purpose of providing grants pursuant to
10 this Act.

11 The sum appropriated shall be expended by the Hawaii
12 technology development corporation for the purposes of this Act.

13 SECTION 3. This Act shall take effect on July 1, 2019.

14

INTRODUCED BY: _____

Yudhanjy Prasad

[Signature]
[Signature]



S.B. NO. 1291

Report Title:

Alternative Energy Research and Development Revolving Fund;
Grants; Appropriation

Description:

Appropriates funds into and out of the alternative energy research and development revolving fund for the Hawaii technology development corporation to provide grants.

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