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# HOUSE CONCURRENT RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO IMPLEMENT A FINANCIAL  
LITERACY CURRICULUM FOR HIGH SCHOOL STUDENTS.

1           WHEREAS, financial literacy has been a rising concern  
2 within the legislature and Department of Education; and  
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4           WHEREAS, studies show that students lacking financial  
5 literacy are more likely to have lower credit scores and more  
6 financial problems than those who received instruction regarding  
7 financial matters; and  
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9           WHEREAS, seventeen states currently require students to  
10 have taken a financial literacy course in order to graduate; and  
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12           WHEREAS, in 2015, Senate Concurrent Resolution No. 97, S.D.  
13 1, called for the establishment of a Hawai'i public schools  
14 financial literacy task force; and  
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16           WHEREAS, in 2015, this task force submitted a report to the  
17 Legislature recommending the implementation of a financial  
18 literacy program in schools; and  
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20           WHEREAS, the Department of Education currently has some  
21 standards that are applicable to financial literacy, but those  
22 standards are found scattered among several subject matter areas  
23 with the most relevant subject, economics, being an elective;  
24 and  
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26           WHEREAS, Hawai'i currently ranks among the ten states with  
27 the lowest level of high school financial literacy in the  
28 nation; and  
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30           WHEREAS, Hawai'i ranks among the highest fifteen states in  
31 amount of credit card debt; and  
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# H.C.R. NO. 188

1 WHEREAS, Hawai'i ranks highest among all of the states in  
2 cost of living; and

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4 WHEREAS, financial literacy is a subject matter that  
5 affects each resident of the State; and

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7 WHEREAS, financial literacy curricula and programs are  
8 available for teachers free of charge; now, therefore,


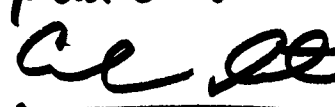
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10 BE IT RESOLVED by the House of Representatives of the  
11 Thirtieth Legislature of the State of Hawaii, Regular Session of  
12 2020, the Senate concurring, that the Department of Education is  
13 urged to implement a graduation requirement of at least half a  
14 credit during junior or senior year in financial literacy; and



15  
16 BE IT FURTHER RESOLVED that the curricula include practical  
17 information relating to banking, credit cards, student loans,  
18 filing taxes, credit scores, savings and investments, rental  
19 deposits, and wages and benefits analysis; and

20  
21 BE IT FURTHER RESOLVED that certified copies of this  
22 Concurrent Resolution be transmitted to the Chairperson of the  
23 Board of Education and Superintendent of Education.

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OFFERED BY: 

  
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