
A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the agribusiness
2 development corporation was established as a public corporation
3 pursuant to chapter 163D, Hawaii Revised Statutes, to create a
4 vehicle and process for the optimization of the use of
5 agricultural assets for the economic, environmental, and social
6 benefit of the people of Hawaii. The agribusiness development
7 corporation is tasked with administering an aggressive and
8 dynamic agribusiness development program and accordingly, it has
9 broad powers to meet its goals and objectives.

10 The purpose of this Act is to require the auditor to
11 conduct a management and financial audit of the agribusiness
12 development corporation.

13 SECTION 2. The auditor shall conduct a management and
14 financial audit of the agribusiness development corporation,
15 established pursuant to chapter 163D, Hawaii Revised Statutes.

16 The auditor shall submit a report to the legislature of its
17 findings and recommendations, including any proposed



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1 legislation, no later than twenty days prior to the convening of
2 the regular session of 2021.

3 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

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JAN 22 2019



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Report Title:

Agribusiness Development Corporation; Auditor; Audit

Description:

Requires the Auditor to conduct a management and financial audit of the Agribusiness Development Corporation.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

