
A BILL FOR AN ACT

RELATING TO THE ALTERNATIVE ENERGY RESEARCH AND DEVELOPMENT
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 67, Session Laws of Hawaii 2018, is amended
2 by amending section 3 to read as follows:

3 "SECTION 3. There is established the alternative energy
4 research and development revolving fund, to be expended by the
5 department of business, economic development, and tourism for
6 the purpose of promoting alternative energy research and
7 development in Hawaii through the awarding of grants under the
8 alternative energy research and development program.

9 The alternative energy research and development revolving
10 fund shall be abolished on June 30, [~~2020,~~] 2021, and all
11 unencumbered balances shall lapse to the credit of the general
12 fund."

13 SECTION 2. There is appropriated out of the general
14 revenues of the State of Hawaii the sum of \$ or so
15 much thereof as may be necessary for fiscal year 2020-2021



1 for the purposes of providing grants under the alternative
2 energy research and development program.

3 The sum appropriated shall be expended by the Hawaii
4 technology development corporation for the purposes of this Act.

5 SECTION 3. This Act shall take effect on July 1, 2112;
6 provided that:

7 (1) Section 1 shall take effect on June 29, 2020; and

8 (2) Section 2 shall take effect on July 1, 2020.



Report Title:

HTDC; Alternative Energy Research and Development Revolving Fund; Grants; Appropriation

Description:

Extends the alternative energy research and development revolving fund lapse date from 6/30/2020 to 6/30/2021. Appropriates funds for the provision of grants by the Hawaii technology development corporation. Takes effect on 7/1/2112. (HD1)

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