
A BILL FOR AN ACT

RELATING TO THE ALTERNATIVE ENERGY RESEARCH AND DEVELOPMENT
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Act 67, Session Laws of Hawaii 2018, is amended
2 by amending section 3 to read as follows:

3 "SECTION 3. There is established the alternative energy
4 research and development revolving fund, to be expended by the
5 department of business, economic development, and tourism for
6 the purpose of promoting alternative energy research and
7 development in Hawaii through the awarding of grants under the
8 alternative energy research and development program.

9 The alternative energy research and development revolving
10 fund shall be abolished on [~~June 30, 2020,~~] June 30, 2021, and
11 all unencumbered balances shall lapse to the credit of the
12 general fund."

13 SECTION 2. There is appropriated out of the general
14 revenues of the State of Hawaii the sum of \$1,000,000 or so much
15 thereof as may be necessary for fiscal year 2020-2021 to be



1 deposited into the alternative energy research and development
2 revolving fund.

3 SECTION 3. There is appropriated out of the alternative
4 energy research and development revolving fund the sum of
5 \$1,000,000 or so much thereof as may be necessary for fiscal
6 year 2020-2021 for the purposes of providing grants pursuant to
7 this Act.

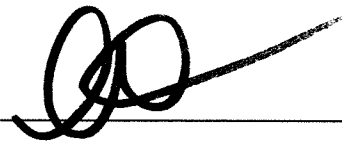
8 The sum appropriated shall be expended by the Hawaii
9 technology development corporation for the purposes of this Act.

10 SECTION 4. This Act, upon its approval, shall take effect
11 as follows:

- 12 (1) Section 1 shall take effect on June 29, 2020; and
13 (2) Sections 2 and 3 shall take effect on July 1, 2020.

14

INTRODUCED BY: _____



JAN 23 2020



H.B. NO. 2717

Report Title:

HTDC; Alternative Energy Research and Development Revolving Fund; Grants; Appropriation

Description:

Extends the alternative energy research and development revolving fund lapse date from 6/30/2020 to 6/30/2021. Appropriates funds into and out of the alternative energy research and development revolving fund for the provision of grants by the Hawaii Technology Development Corporation.

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