
A BILL FOR AN ACT

RELATING TO CONTRACTORS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 444-16.5, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "**§444-16.5 Bond.** The contractors license board may
4 require each licensee, applicant, individual or corporate, who
5 is a specialty contractor to put up a bond in the sum of not
6 less than [~~\$5,000~~] \$25,000 executed by the licensee or applicant
7 as principal and by a surety company authorized to do business
8 in the State as surety.

9 The board may require each licensee, applicant, individual
10 or corporate, who is a general contractor to put up a bond in
11 the sum of not less than [~~\$5,000~~] \$25,000 executed by the
12 licensee or applicant as principal and by a surety company
13 authorized to do business in the State as surety.

14 The board, in exercising its discretion, shall take into
15 consideration the licensee's or applicant's financial condition
16 and experience in the field.



H.B. NO. 2513

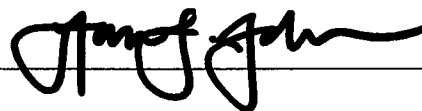
1 The bond shall be in a form as the board may prescribe,
2 conditioned upon the payment of wages, as defined in section
3 104-1, to the employees of the contractor or any other person or
4 entity entitled to wages when due, and giving employees or any
5 other person or entity entitled to wages who have not been paid
6 a right of action on the bond in their own names; and upon the
7 honest conduct of the business of the licensee, and upon the
8 right of any person injured or damaged by any wrongful act of
9 the licensee to bring an action on the bond; provided that any
10 claim for wages shall have priority over all other claims."

11 SECTION 2. Statutory material to be repealed is bracketed
12 and stricken. New statutory material is underscored.

13 SECTION 3. This Act shall take effect on July 1, 2020.

14

INTRODUCED BY:



JAN 22 2020



H.B. NO. 2513

Report Title:

Contractors; Contractors Licensing Board; Bonding Requirements;
Surety

Description:

Increases the minimum amount of the surety bond, from \$5,000 to \$25,000, that the contractors license board may require from a licensee or applicant seeking to become a specialty contractor or general contractor.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

