
A BILL FOR AN ACT

RELATING TO ENERGY RESOURCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 36-41, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:
3 "(a) All agencies shall evaluate and identify for
4 implementation energy efficiency retrofitting through
5 performance contracting. Agencies that perform energy
6 efficiency retrofitting may continue to receive budget
7 appropriations for energy expenditures at an amount that [~~shall~~
8 ~~not fall below the pre retrofitting energy budget but shall rise~~
9 ~~in proportion to any increase in the agency's overall budget for~~
10 ~~the duration of the performance contract or project payment~~
11 ~~term.] equals any debt service or contract cost of the energy
12 efficiency retrofitting for the term of the contract, plus fifty
13 per cent of any additional cost savings for a term not to exceed
14 _____ years after the retrofit."~~

15 SECTION 2. Section 196-21, Hawaii Revised Statutes, is
16 amended by amending subsection (b) to read as follows:



1 "(b) Agencies that perform energy efficiency and renewable
2 energy system retrofitting may continue to receive budget
3 appropriations for energy expenditures at an amount that [~~will~~
4 ~~not fall below the pre-retrofitting energy budget but will rise~~
5 ~~in proportion to any increase in the agency's overall budget for~~
6 ~~the duration of the performance contract or project payment~~
7 ~~term. A portion of the moneys saved through efficiency and~~
8 ~~renewable energy system retrofitting shall be set aside to pay~~
9 ~~for any costs directly associated with administering energy~~
10 ~~efficiency and renewable energy system retrofitting programs~~
11 ~~incurred by the agency.] equals any debt service or contract
12 cost of the renewable energy system retrofitting for the term of
13 the contract, plus fifty per cent of any additional cost savings
14 for a term not to exceed years after the retrofit."~~

15 SECTION 3. Statutory material to be repealed is bracketed
16 and stricken. New statutory material is underscored.

17 SECTION 4. This Act shall take effect on July 1, 2050.



Report Title:

Energy Retrofitting; Cost Savings; Accountability;
Appropriations

Description:

Amends the amount of budget appropriations for energy expenditures that agencies performing energy efficiency or renewable energy system retrofitting are entitled to receive. Repeals the required setting aside of a portion of moneys saved through the retrofitting. Effective 7/1/2050. (SD1)

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