
A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii
2 technology development corporation is a key state agency in the
3 development and support of the State's manufacturing industry.
4 The corporation's small business innovation research,
5 manufacturing assistance, and excelerator programs all help to
6 support and sustain local manufacturers. The legislature
7 recognizes that manufacturing is critical to the State's
8 economy.

9 Accordingly, the purpose of this Act is to appropriate
10 funds to support the programs of the Hawaii technology
11 development corporation.

12 SECTION 2. There is appropriated out of the general
13 revenues of the State of Hawaii the sum of \$15,000,000 or so
14 much thereof as may be necessary for fiscal year 2020-2021 for
15 the small business innovation research program.

16 The sum appropriated shall be expended by the Hawaii
17 technology development corporation for the purposes of this Act.



1 SECTION 3. There is appropriated out of the general
 2 revenues of the State of Hawaii the sum of \$10,000,000 or so
 3 much thereof as may be necessary for fiscal year 2020-2021 to
 4 continue the operation, administration, and provision of grants
 5 by the manufacturing assistance program.

6 The sum appropriated shall be expended by the Hawaii
 7 technology development corporation for the purposes of this Act.

8 SECTION 4. There is appropriated out of the general
 9 revenues of the State of Hawaii the sum of \$1,000,000 or so much
 10 thereof as may be necessary for fiscal year 2020-2021 for the
 11 excelerator program.

12 The sum appropriated shall be expended by the Hawaii
 13 technology development corporation for the purposes of this Act.

14 SECTION 5. This Act shall take effect on July 1, 2020.
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INTRODUCED BY:

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H.B. NO. 2139

Report Title:

HTDC; Manufacturing; Appropriation

Description:

Appropriates funds to support the programs of the Hawaii Technology Development Corporation.

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