
A BILL FOR AN ACT

RELATING TO THE CONVEYANCE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that there are instances
2 when governmental agencies, homeowner associations, or property
3 owners are required to provide notice to a neighboring landowner
4 for various issues relating to a property but are unable to do
5 so because the landowner is a limited liability company with
6 insufficient contact information for providing the notice.

7 The purpose of this Act is to require that the conveyance
8 tax certificate filed with the director of taxation include the
9 names and business addresses of limited liability company
10 officers, directors, and members or managers.

11 SECTION 2. Section 247-6, Hawaii Revised Statutes, is
12 amended by amending subsection (a) to read as follows:

13 "(a) Any party, with the exception of governmental bodies,
14 agencies, or officers, to a document or instrument subject to
15 this chapter, or the party's authorized representative, shall
16 file, in the manner and place which the director of taxation
17 shall prescribe, a certificate of conveyance setting forth the



1 actual and full consideration of the property transferred[7];
2 including any lien or encumbrance on the property[7]; the names
3 and business addresses of all officers, directors, and members
4 or managers of a limited liability company, as applicable; and
5 any other facts as the director may by rules prescribe. The
6 certificate of conveyance shall be verified by a written
7 declaration thereon that the statements made therein are subject
8 to the penalties in section 231-36. The certificate shall be
9 appended to the document or instrument made subject to this
10 chapter and shall be filed with the director simultaneously with
11 the aforementioned document or instrument for the imprinting of
12 the required seal or seals."

13 SECTION 3. Statutory material to be repealed is bracketed
14 and stricken. New statutory material is underscored.

15 SECTION 4. This Act shall take effect on July 1, 2050.



Report Title:

Conveyance Tax; Limited Liability Companies

Description:

Requires that the certificate of conveyance filed with the director of taxation include the names and addresses of limited liability company officers, directors, and members or managers. Effective 7/1/2050. (HD1)

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