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# A BILL FOR AN ACT

RELATING TO THE COMMUNITY-BASED ECONOMIC DEVELOPMENT PROGRAM.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Chapter 210D, Hawaii Revised Statutes, is  
2 amended by adding a new section to be appropriately designated  
3 and to read as follows:

4           "§210D-       Micro enterprise assistance program on Hawaiian  
5 home lands revolving fund; established. (a) There is  
6 established in the state treasury the micro enterprise  
7 assistance program on Hawaiian home lands revolving fund, into  
8 which shall be deposited:

- 9           (1) Appropriations from the legislature;  
10          (2) Federal grants and subsidies to the State;  
11          (3) Private investments; and  
12          (4) Voluntary contributions.

13          (b) Moneys in the micro enterprise assistance program on  
14 Hawaiian home lands revolving fund shall be used to provide  
15 grants and loans to the following recipients through the  
16 implementation of the micro enterprise assistance program:



- 1        (1) Qualified native Hawaiians as defined by the Hawaiian
- 2        Homes Commission Act of 1920 and pursuant to title XII
- 3        of the state constitution;
- 4        (2) Native Hawaiian-controlled homestead associations with
- 5        members who are qualified native Hawaiians as defined
- 6        by the Hawaiian Homes Commission Act of 1920 and
- 7        pursuant to title XII of the state constitution; and
- 8        (3) Hawaiian homestead associations' designated tax exempt
- 9        community development corporations."

10        SECTION 2. There is appropriated out of the general

11 revenues of the State of Hawaii the sum of \$                    or so

12 much thereof as may be necessary for fiscal year 2019-2020 and

13 the same sum or so much thereof as may be necessary for fiscal

14 year 2020-2021 for deposit into the micro enterprise assistance

15 program on Hawaiian home lands revolving fund.

16        SECTION 3. There is appropriated out of the micro

17 enterprise assistance program on Hawaiian home lands revolving

18 fund of the sum of \$                    or so much thereof as may be

19 necessary for fiscal year 2019-2020 and the same sum or so much

20 thereof as may be necessary for fiscal year 2020-2021 for loans



1 or grants issued pursuant to section 210D- , Hawaii Revised  
2 Statutes, established by section 1 of this Act.

3 The sums appropriated shall be expended by the department  
4 of business, economic development, and tourism for the purposes  
5 of this Act.

6 SECTION 4. New statutory material is underscored.

7 SECTION 5. This Act shall take effect on July 1, 2050.



**Report Title:**

DBEDT; Micro Enterprise Assistance Program on Hawaiian Home Lands; Revolving Fund; Appropriation

**Description:**

Establishes the micro enterprise assistance program on Hawaiian home lands revolving fund to provide grants and loans through the implementation of the micro enterprise assistance program to qualified native Hawaiians, native Hawaiian-controlled homestead associations, and homestead association community development corporations. Appropriates funds. Takes effect on 7/1/2050. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

