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## A BILL FOR AN ACT

RELATING TO THE LAND CONSERVATION FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

- 1           SECTION 1. Section 173A-5, Hawaii Revised Statutes, is  
2 amended by amending subsection (h) to read as follows:
- 3           "(h) The fund shall be used for:
- 4           (1) The acquisition of interests or rights in land having  
5 value as a resource to the State, whether in fee title  
6 or through the establishment of permanent conservation  
7 easements under chapter 198 or agricultural easements;
- 8           (2) The payment of any debt service on state financial  
9 instruments relating to the acquisition of interests  
10 or rights in land having value as a resource to the  
11 State;
- 12           (3) Annual administration costs for the fund, not to  
13 exceed five per cent of annual fund revenues of the  
14 previous year[+]; and[+]
- 15           (4) Costs related to the operation, maintenance, and  
16 management of lands acquired by way of this fund that  
17 are necessary to protect, maintain, or restore



1 resources at risk on these lands, or that provide for  
2 greater public access and enjoyment of these lands;  
3 provided that the costs related to the operation,  
4 maintenance, and management of lands acquired by way  
5 of this fund do not exceed [~~five~~] twenty-five per cent  
6 of annual fund revenues of the previous year."

7 SECTION 2. Section 247-7, Hawaii Revised Statutes, is  
8 amended to read as follows:

9 "**§247-7 Disposition of taxes.** All taxes collected under  
10 this chapter shall be paid into the state treasury to the credit  
11 of the general fund of the State, to be used and expended for  
12 the purposes for which the general fund was created and exists  
13 by law; provided that of the taxes collected each fiscal year:

- 14 (1) Ten per cent or [~~\$6,800,000,~~] \$8,800,000, whichever is  
15 less, shall be paid into the land conservation fund  
16 established pursuant to section 173A-5; and  
17 (2) Fifty per cent or \$38,000,000, whichever is less,  
18 shall be paid into the rental housing revolving fund  
19 established by section 201H-202."

20 SECTION 3. Statutory material to be repealed is bracketed  
21 and stricken. New statutory material is underscored.



# H.B. NO. 1297

1 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:                     *Stam*                    

JAN 24 2019



# H.B. NO. 1297

**Report Title:**

Land Conservation Fund; Conveyance Tax

**Description:**

Increases the percentage of the land conservation fund that may be used for costs related to the operation, maintenance, and management of lands acquired by the fund. Increases the maximum dollar amount of the tax distribution to the land conservation fund.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

