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# A BILL FOR AN ACT

RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. There is appropriated from other funds of the  
2 employees' retirement system pension trust (BUF141) for fiscal  
3 biennium 2019-2021, the additional sum of \$3,628,613 for fiscal  
4 year 2019-2020 and the additional sum of \$1,885,525 for fiscal  
5 year 2020-2021, to be expended as follows:

6           (1) \$2,824,388 for fiscal year 2019-2020 and \$1,153,800  
7           for fiscal year 2020-2021 for mandatory migration of  
8           the employees' retirement system's information  
9           technology systems to the cloud and maintenance of  
10           software compliance for ongoing operation of these  
11           systems;

12           (2) \$104,000 for fiscal year 2019-2020 and \$159,000 for  
13           fiscal year 2020-2021 for actuarial services required  
14           by Act 85, Session Laws of Hawaii 2017, and associated  
15           increased legal costs;

16           (3) \$288,690 for fiscal year 2019-2020 and \$288,690 for  
17           fiscal year 2020-2021 for one full-time equivalent



1 (1.0 FTE) permanent investment officer position for  
2 the employees' retirement system's \$17,000,000,000  
3 investment portfolio;

4 (4) \$157,744 for fiscal year 2019-2020 and \$157,744 for  
5 fiscal year 2020-2021 for two full-time equivalent  
6 (2.0 FTE) permanent retirement claims examiner  
7 positions in the retirement benefits branch to provide  
8 the services requested from the employees' retirement  
9 system's membership and meet increased workload  
10 demands and service standards for the system's growing  
11 membership base;

12 (5) \$103,791 for fiscal year 2019-2020 and \$103,791 for  
13 fiscal year 2020-2021 for one full-time equivalent  
14 (1.0 FTE) temporary information technology position in  
15 the information systems branch to complete upgrade  
16 requirements and implement mandatory statutory  
17 changes; and

18 (6) \$150,000 for fiscal year 2019-2020 and \$22,500 for  
19 fiscal year 2020-2021 for an automated call  
20 distribution telephone system to replace the existing  
21 outdated telephone system.



1           The sums appropriated shall be expended by the employees'  
2 retirement system for the purposes of this Act.

3           SECTION 2. This Act shall take effect on January 1, 2051.



**Report Title:**

Employees' Retirement System; Authorization of Other Funds

**Description:**

Authorizes from other funds of the Employees' Retirement System Pension Trust (BUF141) for fiscal biennium 2019-2021, the additional sum of \$3,628,613 for fiscal year 2019-2020, and the additional sum of \$1,885,525 for fiscal year 2020-2021 for various ERS operating costs and services. Takes effect 1/1/2051. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

