



EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

June 19, 2020

GOV. MSG. NO. 5

The Honorable Ronald D. Kouchi,
President, and Members of the Senate
Thirtieth State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

✓ The Honorable Scott K. Saiki,
Speaker, and Members of the House
of Representatives
Thirtieth State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

SUBJECT: House Bill No. 2500, Relating to the State Budget

Dear Senate President Kouchi, Speaker Saiki, and Members of the Legislature:

The purpose of House Bill No. 2500, Relating to the State Budget, is to authorize the issuance of general obligation bonds by the State. In addition, this bill authorizes the borrowing of moneys from the Municipal Liquidity Facility under section 13(3) of the Federal Reserve Act, 12 U.S.C. §343(3). Further, this bill declares the Legislature's findings with respect to these bond authorizations as required by Article VII, Section 13 of the Constitution of the State of Hawai'i.

Presently, this bill authorizes borrowings in excess of the debt limit. Pursuant to Article VII, Section 13 of the Constitution of the State of Hawai'i, the State may exceed the debt limit if an emergency condition is declared by the Governor and concurred to by a two-thirds vote of the Legislature. This provision is to allow the Governor and the Legislature by mutual agreement to exceed the debt ceiling when an extraordinary emergency exists. While I issued a proclamation declaring that the effects of the COVID-19 pandemic created an emergency condition in the State and issued nine supplemental emergency proclamations to deal with the pandemic, none of these proclamations address the State's need to exceed the debt limit.

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To permit this bill to exceed the State's debt limit, I declare that an emergency condition exists due to the COVID-19 pandemic and request that each chamber of the Legislature, by a two-thirds vote, concur with this declaration.

With warmest regards,

A handwritten signature in black ink, reading "David Y. Ige". The signature is fluid and cursive, with a prominent flourish at the end of the word "Ige".

David Y. Ige
Governor, State of Hawai'i