



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

DEPT. COMM. NO. 354

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December 30, 2019

The Honorable Ronald D. Kouchi,
President and Members
of the Senate
Thirtieth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirtieth State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

As required by Chapter 201C-5, HRS, DBEDT is tasked with completing an annual report on the revolving fund's revenues and expenditures for the Financial Services Assistance Program.

The funding for the Financial Services Assistance Program comes from the Capital Loan Program's revolving fund, Chapter 201C-3, HRS. However, the statute was repealed in 2003. Therefore, there are no revenues and expenditures to report for the Financial Services Assistance Program.

If you have any questions, please contact Mark Ritchie at: (808) 587-2785 or mark.j.ritchie@hawaii.gov.

With aloha,


Mike McCartney

Enclosure

c: Legislative Reference Bureau