

DAVID Y. IGE
GOVERNOR

JOSH GREEN
LIEUTENANT GOVERNOR



DEPT. COMM. NO. 303
SCOTT T. MURAKAMI
DIRECTOR
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**STATE OF HAWAII
DEPARTMENT OF LABOR AND INDUSTRIAL RELATIONS**

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December 26, 2019

The Honorable Ronald D. Kouchi,
President and Members of the Senate
Thirtieth State Legislature
State Capitol, Room 409
Honolulu, HI 96813

The Honorable Scott K. Saiki, Speaker
and Members of the House of
Representatives
Thirtieth State Legislature
State Capitol, Room 431
Honolulu, HI 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, I am transmitting two (2) copies of the Department of Labor and Industrial Relations (DLIR) Premium Supplementation Trust Fund Non-General Fund Report for the fiscal year ending June 30, 2019, as required by section 37-47, Hawaii Revised Statutes (HRS).

In accordance with section 93-16, HRS, I am also informing you that the report may be viewed electronically at <http://labor.hawaii.gov/find-a-report/>.

Sincerely,


Scott T. Murakami
Director

Enclosure

Report on Non-General Fund Information
for Submittal to the 2020 Legislature

Department: Labor and Industrial Relations
 Prog ID(s): LBR 183/DA
 Name of Fund: Premium Supplementation Fund (PHC)
 Legal Authority: Chapter 393-41, HRS

Contact Name: Francis Kagawa
 Phone: 586-8897
 Fund type (MOF) Special (B), Trust (T)
 Appropriation Acct. No. S-308-L, T-908-L

Intended Purpose: To pay premium supplementation to qualified employers and the payment of health care expenses to eligible employees of non-complying or insolvent employers.

Source of Revenues: Interest earned on investment

Current Program Activities/Allowable Expenses: Payment of premium supplementation and health care expenses.

Purpose of Proposed Ceiling Increase (if applicable): None

Variances: None

Financial Data							
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
	(actual)	(actual)	(actual)	(actual)	(estimated)	(estimated)	(estimated)
Appropriation Ceiling	0	0	0	0	0	0	0
Beginning Cash Balance	270,480	72,958	73,065	22,161	22,808	23,408	24,008
Revenues	1,312	107	460	647	600	600	1,000
Expenditures	198,834	0	51,364	0	0	0	0
Transfers							
List each by JV# and date							
Net Total Transfers							
Ending Cash Balance	72,958	73,065	22,161	22,808	23,408	24,008	25,008
Encumbrances							
Unencumbered Cash Balance	72,958	73,065	22,161	22,808	23,408	24,008	25,008

Additional Information:

Amount Req. by Bond Covenants							
Amount from Bond Proceeds							
Amount Held in CODs, Escrow Accounts, or Other Investments							