



DAVID Y. IGE
GOVERNOR

JOSH GREEN
LT. GOVERNOR

**STATE OF HAWAII
OFFICE OF THE DIRECTOR
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS**

335 MERCHANT STREET, ROOM 310
P.O. BOX 541
HONOLULU, HAWAII 96809
Phone Number: 586-2850
Fax Number: 586-2856
cca.hawaii.gov

CATHERINE P. AWAKUNI COLÓN
DIRECTOR

JO ANN M. UCHIDA TAKEUCHI
DEPUTY DIRECTOR

Testimony of the Department of Commerce and Consumer Affairs

**Before the
House Committee on Labor and Public Employment
Tuesday, March 19, 2019
9:35 a.m.
State Capitol, Conference Room 309**

**On the following measure:
H.C.R. 158, URGING THE DEPARTMENT OF COMMERCE AND CONSUMER
AFFAIRS AND THE COMMISSIONER OF SECURITIES TO BE NOTIFIED OF AND
AUTHORIZED TO ATTEND ANY MEETING AT WHICH PUBLIC EMPLOYEES ARE
SUBJECT TO A BROKER-DEALER OFFERING BROKERAGE SERVICES TO
THOSE PUBLIC EMPLOYEES**

Chair Johanson and Members of the Committee:

My name is Ty Nohara, and I am the Commissioner of Securities of the Department of Commerce and Consumer Affairs' (Department) Business Registration Division (BREG). The Department supports this concurrent resolution.

BREG appreciates and welcomes the opportunity to be notified of and authorized to attend any public employer-approved meetings at which public employees are subject to a broker-dealer offering brokerage services to those employees. As the state securities regulator, part of BREG's mission is to provide investor education materials and assistance to the public statewide in an effort to promote financial literacy and investment fraud prevention.

Thank you for the opportunity to testify on this bill.