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Testimony of the Department of Commerce and Consumer Affairs

**Before the
House Committee on Consumer Protection and Commerce
Tuesday, April 2, 2019
2:00 p.m.
State Capitol, Conference Room 329**

**On the following measure:
H.C.R. 158, URGING THE DEPARTMENT OF COMMERCE AND CONSUMER
AFFAIRS AND THE COMMISSIONER OF SECURITIES TO BE NOTIFIED OF AND
AUTHORIZED TO ATTEND ANY MEETING AT WHICH PUBLIC EMPLOYEES ARE
SUBJECT TO A BROKER-DEALER OFFERING BROKERAGE SERVICES TO
THOSE PUBLIC EMPLOYEES**

Chair Takumi and Members of the Committee:

My name is Ty Nohara, and I am the Commissioner of Securities of the Department of Commerce and Consumer Affairs' (Department) Business Registration Division (BREG). The Department supports this concurrent resolution.

BREG appreciates and welcomes the opportunity to be notified of and authorized to attend any public employer-approved meetings at which public employees are subject to a broker-dealer offering brokerage services to those employees. As the state securities regulator, part of BREG's mission is to provide investor education materials and assistance to the public statewide in an effort to promote financial literacy and investment fraud prevention.

Thank you for the opportunity to testify on this concurrent resolution.