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Statement of
MIKE MCCARTNEY
Director

Department of Business, Economic Development, and Tourism
before the

HOUSE COMMITTEE ON ENERGY & ENVIRONMENTAL PROTECTION

Thursday, February 14 2019

8:30 AM

State Capitol, Conference Room #325

In consideration of

HB 852

RELATING TO THE HAWAII STATE ENERGY OFFICE.

Chair Lowen, Vice Chair Wildberger, and members of the Committee. The Department of Business, Economic Development, and Tourism (DBEDT) **supports** HB 852, which appropriates funds for the fiscal biennium 2019-2021 operating budget of the Hawaii State Energy Office (BED 120).

DBEDT's budget request for BED 120 includes the transfer of the special fund ceiling of \$13,300,000 for the GEMS Bond Fund to BED 138 (Hawaii Green Infrastructure Authority). HGIA manages the Green Energy Market Securitization program and has recently assumed oversight of the bond repayments. Therefore, the transfer of the special fund ceiling for bond payments is appropriate.

Thank you for the opportunity to testify.