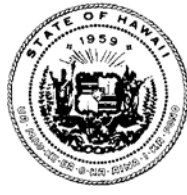


HB 1479 HD 1

Measure Title:	RELATING TO CONDOMINIUMS.
Report Title:	Condominium; Owner-Occupants; Transit-Oriented Development
Description:	Restricts sales of residential condominiums developed with state investment within a transit-oriented area to only owner-occupants for 60 days after the initial date of sale for the project. (HB1479 HD1)
Companion:	
Package:	None
Current Referral:	CPH, WAM
Introducer(s):	SAIKI

DAVID Y. IGE
GOVERNOR



CRAIG K. HIRAI
EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM
HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

IN REPLY REFER TO:

677 QUEEN STREET, SUITE 300
Honolulu, Hawaii 96813
FAX: (808) 587-0600

LATE

Statement of
Craig K. Hirai

Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HEALTH

March 12, 2019 at 9:00 a.m.
State Capitol, Room 229

In consideration of
H.B. 1479, H.D. 1
RELATING TO CONDOMINIUMS.

The HHFDC supports H.B.1479, H.D. 1, which requires that initial sales of condominiums developed using State resources within a transit-oriented development area be limited to owner-occupants for a 60-day period. As the state agency whose mission includes promoting homeownership, we believe it is appropriate and in the public interest to allow owner-occupants the first opportunity to purchase such condominium units.

Thank you for the opportunity to testify.