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Re: GM 716 CARL BONHAM

Mr. Chairman and Members of the Committee, my name is Linda Chu Takayama, Director of Taxation, and I offer this testimony in strong support of Carl Bonham's confirmation to the Council on Revenues

Mr. Bonham's stellar career in the field of Economics has made him a valued member of the Council. He has been instrumental in contributing to and often guiding the deliberations that have such a significant impact on the State's budget.

I urge your favorable consideration of his nomination.

Thank you.

Linda Chu Takayama



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

LATE

Testimony Presented Before the
Senate Committee on Ways and Means
Tuesday, April 9, 2019 at 1:30 p.m.

By
Denise Eby Konan, PhD
Dean, College of Social Sciences
And
Michael Bruno, PhD
Provost
University of Hawai'i at Mānoa

GM 716 – Submitting for consideration and confirmation to the Council on Revenues, Gubernatorial Nominee, CARL BONHAM, for a term to expire 06-30-2023.

Chair Dela Cruz, Vice Chair Keith-Agaran, and members of the Senate Committee on Ways and Means:

I am testifying on behalf of the University of Hawai'i at Mānoa and the College of Social Sciences **in strong support** of GM 716. This measure submits gubernatorial nominee Carl Bonham for consideration and confirmation to the Council on Revenues for a term to expire 06-30-2023.

Dr. Bonham is a tenured professor in the Department of Economics and Executive Director of the University of Hawai'i Economic Research Organization (UHERO). He brings to the position expertise in macroeconomics, applied economics and forecasting, and tourism economics.

As the longest-serving member of the Council on Revenues, he also brings first-hand knowledge of the challenges of creating the economic forecasts that are so essential to Hawai'i business and government. Based on this experience, he is able to suggest procedural changes to reduce the uncertainty of each forecast and increase the amount of available information.

We are fortunate that Dr. Bonham is willing to continue his service, and I wholeheartedly support his nomination for an additional term.