HOUSE OF REPRESENTATIVES THE THIRTIETH LEGISLATURE **REGULAR SESSION OF 2019**

MR 15 P1 26

COMMITTEE ON ECONOMIC DEVELOPMENT & BUSINESS

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Rep. Aaron Ling Johanson

Rep. Lauren Matsumoto

NOTICE OF DECISION MAKING

DATE:

Wednesday, March 20, 2019

TIME:

11:30 a.m.

PLACE:

Conference Room 309

State Capitol

415 South Beretania Street

AGENDA

The following measure(s) were previously heard on March 13, 2019.

SB 990, SD2 (SSCR871)

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT

EDB, FIN

CORPORATION.

Status

Requires the Department of Business, Economic Development, and Tourism (DBEDT) to engage a consulting firm to conduct a study to evaluate policies and organizational changes needed within DBEDT that will enable the State to successfully execute a technology-based economic development strategy. Appropriates funds for DBEDT to engage the consulting firm to conduct the study. Effective 7/1/2050.

(SD2)

SB 965, SD1 (SSCR746)

RELATING TO TAXATION.

EDB, FIN

Increases the state tax credit for research activities to an unspecified portion of the allowable federal tax credit. Requires businesses to remain in Hawaii for 5 years after receiving the tax credit. Amends

qualifying tax years. Effective 7/1/2050. (SD1)

SB 995, SD2 (SSCR946)

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT

EDB, FIN

CORPORATION.

Status

Status

Requires the Hawaii Technology Development Corporation to adopt rules to require businesses that receive a technology research and development grant award to return the award if the business relocates its principal place of business within 5 years of receiving the grant. Makes an appropriation into and out of the research and development special fund for HTDC's research and development program. Effective

7/1/2050. (SD2)

SB 1348, SD1 (SSCR1015) **Status**

RELATING TO THE SMALL BUSINESS REGULATORY REVIEW EDB, JUD BOARD.

Clarifies the intent of the small business regulatory review board's powers when reviewing state and county administrative rules and

ordinances that impact small business. (SD1)

Hearing EDB 03-20-19 2.doc



As this is a decision making meeting only, no public testimony will be accepted.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-8540 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

For further information, please call the Committee Clerk at 586-8540.

Rep. Angus L.K. McKelvey

Chair