HOUSE OF REPRESENTATIVES THE THIRTIETH LEGISLATURE **REGULAR SESSION OF 2019**

RECEIVED

2019 JAN 29 P 1: 13

COMMITTEE ON CONSUMER PROTECTION & COMMERCE

Rep. Roy M. Takumi, Chair Rep. Linda Ichiyama, Vice Chair SERGEANT-AT-ARMS
HOUSE OF REPRESENTATIVES

Rep. Henry J.C. Aquino

Rep. Sam Satoru Kong

Rep. Della Au Belatti

Rep. John M. Mizuno

Rep. Rida Cabanilla Arakawa

Rep. Richard H.K. Onishi

Rep. Romy M. Cachola

Rep. Lauren Matsumoto

Rep. Sharon E. Har

NOTICE OF HEARING

DATE:

Friday, February 1, 2019

TIME:

2 p.m.

PLACE:

Conference Room 329

State Capitol

415 South Beretania Street

AGENDA

HB 638 Status

RELATING TO PLANNED COMMUNITY ASSOCIATIONS.

CPC, JUD, FIN

Specifies the powers of a planned community association and its board. Inserts similar provisions concerning governance and documents as are provided to condominium associations. Specifies alternative dispute resolution procedures. Specifies the Real Estate

Commission as the regulatory entity.

HB 707 Status

RELATING TO CONDOMINIUM ASSOCIATIONS.

CPC, JUD, FIN

Removes the capacity to bring an action based upon unfair or

deceptive acts or practices from condominium associations in which individuals own fifty per cent or fewer of the units in the project.

HB 1283 Status

RELATING TO FINANCIAL SECURITY.

CPC, JUD, FIN

CPC, JUD, FIN

CPC, FIN

Requires certain mortgages or automobile loans of at least \$1000 to include an option for the borrower to miss a monthly payment without

penalty.

HB 1557 Status

RELATING TO UNOCCUPIED RESIDENTIAL PROPERTIES.

Imposes fines on a homeowner, foreclosing party, or prevailing purchaser in foreclosure auctions when a vacant residential property subject to foreclosure remains unoccupied during the foreclosure process. Establishes conditions under which a property may be rented.

HB 984 Status

RELATING TO INSURANCE.

Amends various portions of the Hawaii Insurance Code under Hawaii

Revised Statutes title 24 to update and improve existing Insurance

Code provisions.

Hearing CPC 02-01-19

HB 985 RELATING TO FORMS SUBMITTED TO THE INSURANCE Status COMMISSIONER. Removes the requirement that a vehicle protection product warrantor and a service contract provider submit to the Insurance Commissioner a copy of each warranty or service contract form proposed for use in the State. HB 986 RELATING TO REGULATORY AUTHORITY OF THE Status INSURANCE COMMISSIONER. Requires third party administrators to be licensed and regulated by the Insurance Commissioner. Authorizes the Insurance Commissioner to issue targeted variances, waivers, or no-action letters relating to the requirements of chapter 431, Hawaii Revised Statutes. HB 988 RELATING TO TRANSITIONAL AUTHORITY IN THE **Status** MORTGAGE INDUSTRY. Implements section 106 of the Economic Growth, Regulatory Relief, and Consumer Protection Act, P.L. 115-174, by providing 120-day temporary authority to originate loans in this State for loan originators moving from a depository institution to a non-depository institution and state-licensed loan originators moving interstate. HB 944 RELATING TO NONPROFIT CORPORATIONS. Status Amends chapter 414D, Hawaii Revised Statutes, to clarify that public benefit corporations may not purchase its memberships, to clarify that a person who does not have authority to vote as a member of the board is not a director, to clarify that a corporation with members may designate its directors, to add previous wording that was inadvertently removed through Act 87, Session Laws of Hawaii 2017, and to increase the length of time that the Attorney General has to review proposed sale of substantially all of the assets of public benefit corporations other than in the regular course of its activities.

HB 945 Status RELATING TO CHARITABLE ORGANIZATIONS.

CPC, JUD

CPC, FIN

CPC, FIN

CPC, FIN

CPC, JUD

Amends chapter 467B, Hawaii Revised Statutes, to replace the term "gross revenue" with "total revenue" and define the term "total revenue" for purposes of calculating the annual filing fee, clarify when professional solicitors must file financial reports, clarify when commercial co-venturers must provide a charitable organization with an accounting and the benefit, and make other housekeeping amendments.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Hearing CPC 02-01-19

Submit testimony in ONE of the following ways:

PAPER: 12 copies (including an original) to Room 426 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 808-586-6221 (Oahu) or 1-800-535-3859 (for Neighbor

Islander without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 20MB in size, transmit from http://www.capitol.hawaii.gov/submittestimony.aspx.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6170 or email your request for an interpreter to HouseInterpreter@Capitol.hawaii.gov at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Rep. Roy M. Takumi

Chair