

STAND. COM. REP. NO.

1970

Honolulu, Hawaii

APR 03

, 2019

RE: S.B. No. 990
S.D. 2
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 990, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Require the Department of Business, Economic Development, and Tourism (DBEDT) to engage a consulting firm to conduct a study to evaluate policies and organizational changes needed within DBEDT, specifically related to the Hawaii Strategic Development Corporation, Hawaii Technology Development Corporation, Pacific International Space Center for Exploration Systems, Aerospace Advisory Committee, and Natural Energy Laboratory of Hawaii Authority, to enable the State to successfully execute a technology-based economic development strategy; and
- (2) Appropriate funds for DBEDT to engage a consulting firm to conduct the study.



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The Hawaii Strategic Development Corporation and Ho'omanapono Political Action Committee testified in support of this measure. DBEDT, Department of the Attorney General, Hawaii Technology Development Corporation, and Natural Energy Laboratory of Hawaii Authority provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 990, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



