

STAND. COM. REP. NO.

1992

Honolulu, Hawaii

APR 03

, 2019

RE: S.B. No. 988
S.D. 1
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 988, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR MELE ASSOCIATES, INC., A RENEWABLE ENERGY DEVELOPER SERVING THE GENERAL PUBLIC IN PROVIDING ELECTRIC ENERGY,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Mele Associates, Inc. in the provision of renewable electric energy and installation of renewable energy projects in Hawaii.

Mele Associates, Inc. supported this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by changing its effective date to July 1, 2019.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 988, S.D. 1, H.D. 1, as amended herein, and recommends that it

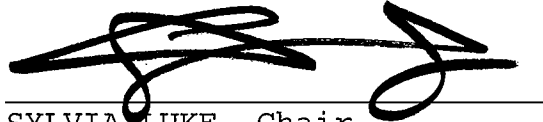
SB988 HD2 HSCR FIN HMS 2019-3569



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pass Third Reading in the form attached hereto as S.B. No. 988,
S.D. 1, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



