STAND. COM. REP. NO.

Honolulu, Hawaii

APR 03

, 2019

RE: S.B. No. 988

S.D. 1 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 988, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR MELE ASSOCIATES, INC., A RENEWABLE ENERGY DEVELOPER SERVING THE GENERAL PUBLIC IN PROVIDING ELECTRIC ENERGY,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Mele Associates, Inc. in the provision of renewable electric energy and installation of renewable energy projects in Hawaii.

Mele Associates, Inc. supported this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by changing its effective date to July 1, 2019.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 988, S.D. 1, H.D. 1, as amended herein, and recommends that it

pass Third Reading in the form attached hereto as S.B. No. 988, S.D. 1, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee	e Referral:	Date	3/27/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.				# 12 m
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				
9. MATAYOSHI, Scot Z.				- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.			· · · · · · · · · · · · · · · · · · ·	
12. TODD, Chris				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.		75.		
15. McDERMOTT, Bob			발해 14 회 (1 기 기 기 기 기 기 기 기 기 기 기 기 기 기 기 기 기 기	
TOTAL (15)	14	Ø	Ø	
The recommendation is: ☐ Adopted ☐ Not Adopted ☐ did not support recommendation. ☐ committee acronym(s) ☐ Commit				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				