

Honolulu, Hawaii

APR 26 2019

RE: S.B. No. 985
S.D. 1
H.D. 1
C.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 985, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PEARL HARBOR FLOATING DRYDOCK, LLC,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to issue special purpose revenue bonds to assist Pearl Harbor Floating Drydock, LLC, in the construction of a purpose-built floating drydock to service submarines and surface ships at Pearl Harbor.

Your Committee on Conference finds that supporting this industrial enterprise project will enhance ship repair capacity within the State and stimulate long-term economic benefits by keeping a greater number of submarine and surface ship repair projects located in Hawaii.



Your Committee has amended this measure by:

- (1) Changing the maximum amount of special purpose revenue bonds authorized for issuance from an unspecified amount to \$60,000,000; and
- (2) Changing the effective date to July 1, 2019.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 985, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 985, S.D. 1, H.D. 1, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE



ANGUS L.K. MCKELVEY
Co-Chair



GILBERT S.C. KEITH-AGARAN
Chair



LISA KITAGAWA
Co-Chair



MICHELLE N. KIDANI
Co-Chair



Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 985, SD 1, HD 1	Date/Time: 4/24/19 1:17PM
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
KEITH-AGARAN, Gilbert S.C., Chr.	✓				MCKELVEY, Angus L.K., Co-Chr.	✓			
KIDANI, Michelle N., Co-Chr.	✓				KITAGAWA, Lisa, Co-Chr.	✓			
FEVELLA, Kurt				✓	CULLEN, Ty J.K.	✓			
					MATSUMOTO, Lauren	✓			
TOTAL	2			1	TOTAL	4			

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature:
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