

Honolulu, Hawaii

APR 24 2019

RE: S.B. No. 494
S.D. 1
H.D. 1
C.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 494, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE GENERAL FUND BALANCE,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to dispose of excess general fund revenues pursuant to Article VII, section 6 of the State Constitution.

Specifically, this measure:

- (1) Provides for an income tax credit to every resident individual taxpayer of the State;
- (2) Makes a nominal deposit into the emergency and budget reserve fund established pursuant to section 328L-3, Hawaii Revised Statutes; and



- (3) Makes a nominal deposit into the other post-employment benefits trust fund established pursuant to section 87A-42, Hawaii Revised Statutes.

Your Committee on Conference finds that the timely passage of this measure aligns with the Legislature's requirement to dispose of excess general fund revenues pursuant to Article VII, Section 6, of the State Constitution.

Your Committee has amended this measure by:

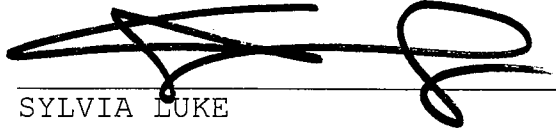
- (1) Making a deposit of \$5,000,000 into the emergency budget and reserve fund;
- (2) Deleting provisions for an individual income tax credit and a deposit into the other post-employment benefits trust fund;
- (3) Making the measure effective on July 1, 2019; and
- (4) Making technical nonsubstantive amendments for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 494, S.D. 1, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 494, S.D. 1, H.D. 1, C.D. 1.



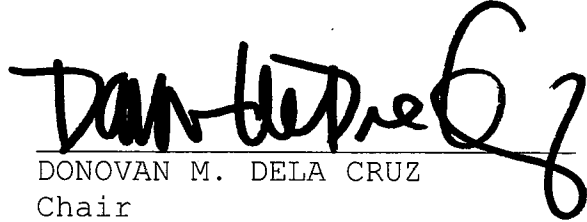
Respectfully submitted on behalf
of the managers:

ON THE PART OF THE HOUSE



SYLVIA LUKE
Chair

ON THE PART OF THE SENATE



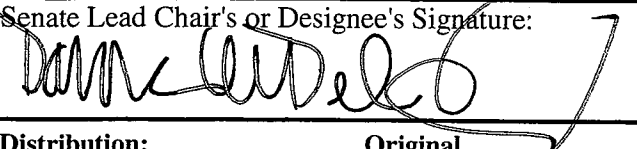
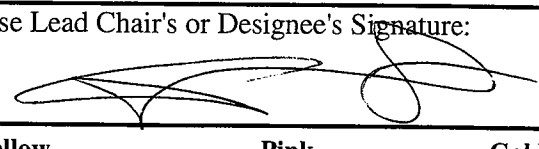
DONOVAN M. DELA CRUZ
Chair



GILBERT S.C. KEITH-AGARAN
Co-Chair



Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 494, SD 1, HD 1					Date/Time: 4/22/19 10:35AM							
<input checked="" type="checkbox"/> The recommendation of the House and Senate managers is to pass with amendments (CD).												
<input type="checkbox"/> The Committee is reconsidering its previous decision.												
<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.							
Senate Managers		A	WR	N	E	House Managers		A	WR	N	E	
DELA CRUZ, Donovan M., Chr.		X				LUKE, Sylvia, Chr.		X				
KEITH-AGARAN, Gilbert S.C., Co-Chr.		X				CULLEN, Ty J.K.		X				
FEVELLA, Kurt		X				MCDERMOTT, Bob		X				
TOTAL		3				TOTAL		3				
A = Aye		WR = Aye with Reservations			N = Nay		E = Excused					
Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted						House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted						
Senate Lead Chair's or Designee's Signature: 						House Lead Chair's or Designee's Signature: 						
Distribution:		Original				Yellow			Pink			Goldenrod
		File with Conference Committee Report			House Clerk's Office			Senate Clerk's Office		Drafting Agency		