STAND. COM. REP. NO. 1977

Honolulu, Hawaii

APR 03 , 2019

RE: S.B. No. 25

S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 25, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to make housekeeping and other changes to the Insurance Code (chapter 431, Hawaii Revised Statutes) to improve the regulation of insurance in the State, including establishing requirements for licensees' proposed name changes and use of a trade name or assumed name for registration with the Department of Commerce and Consumer Affairs.

The American Council of Life Insurers, Hawaii Captive Insurance Council, and two individuals testified in support of this measure. The Department of Commerce and Consumer Affairs, Board of Nursing, Board of Pharmacy, Daniel K. Inouye College of Pharmacy of the University of Hawaii at Hilo, Hawaii Medical Service Association, Kaiser Permanente, Hawaii Insurers Council, and an individual provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 25, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 1977

Respectfully submitted on behalf of the members of the Committee on Finance,



## State of Hawaii House of Representatives The THIRTIETH Legislature

HSCR 1977

## **Record of Votes of the Committee on Finance**

S825 SD2 HD Committ	ee Referral:	FIN	3/27/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: ☐ Pass, unamended (as is) ☐ Pass, with amendments (HD) ☐ Hold ☐ Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.				
12. TODD, Chris				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
TOTAL (15)	14	Ø	Ø	/
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				