

STAND. COM. REP. NO.

2194

Honolulu, Hawaii

, 2019

APR 05

RE: S.B. No. 1530  
S.D. 3  
H.D. 2

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1530, S.D. 3, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY,"

begs leave to report as follows:

The purpose of this measure as received by your Committee is to expedite the redevelopment and revitalization of Aloha Stadium and the surrounding property by establishing the Stadium Development District (District), appropriating funds for the development of the District, and requiring the Hawaii Community Development Authority (HCDA) to facilitate the development of all property belonging to the State within the District.

For the purposes of a public hearing on this bill, your Committee circulated a proposed draft of H.B. No. 1530, H.D. 2 (Proposed Draft) and notified the public that it would be accepting testimony on the Proposed Draft.

The Proposed Draft deletes the contents of the measure and inserts new language making the conversion of the means of financing for the HCDA staff from the Hawaii Community Development Revolving Fund to the General Fund contingent upon the HCDA developing and submitting a plan to transfer its control of the

SB1530 HD2 HSCR FIN HMS 2019-3723



Kakaako Community Development District to the City and County of Honolulu.

The HCDA, Kaka'ako Makai Community Planning Advisory Council, and three individuals submitted testimony in opposition to the Proposed Draft. The Department of Budget and Finance, City and County of Honolulu Department of Planning and Permitting, and League of Women Voters submitted comments on the Proposed Draft.

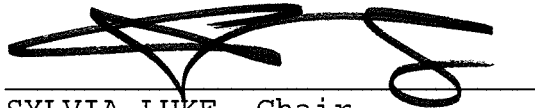
Your Committee considered the merits of both S.B.1530, as received by your Committee, and the Proposed Draft, and upon careful consideration, decided to adopt the Proposed Draft. In addition, your Committee amended the Proposed Draft by:

- (1) Authorizing, rather than requiring, the conversion of the means of financing for HCDA staff subject to submission of the transfer plan;
- (2) Changing the deadline to execute the transfer of control of the Kakaako Community Development District from December 31, 2021, to an unspecified date;
- (3) Changing its effective date to July 1, 2030, to promote further discussion; and
- (4) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1530, S.D. 3, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1530, S.D. 3, H.D. 2.



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



