

STAND. COM. REP. NO.

2154

Honolulu, Hawaii

APR 05 , 2019

RE: S.B. No. 1440
S.D. 1
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1440, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR TREVI SYSTEMS, INC., OR ITS RELATED ENTITY, KONA COAST WATER LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Trevi Systems, Inc., or its related entity, Kona Coast Water LLC, to fund the plans, designs, construction, equipping, land leases, and other assets for two or more water desalination plants that use one hundred percent renewable solar energy for its customers on Hawaii island and potentially on other islands in the State.


Kona Coast Water, LLC, and Trevi Systems, Inc. submitted testimony in support of this measure. The Department of Budget and Finance submitted comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1440, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

SB1440 HD1 HSCR FIN HMS 2019-3732



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



