STAND. COM. REP. NO. 1511

Honolulu, Hawaii

MAR 21 , 2019

RE: S.B. No. 1440 S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred S.B. No. 1440, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR TREVI SYSTEMS, INC., OR ITS RELATED ENTITY, KONA COAST WATER LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Trevi Systems, Inc., or its related entity, Kona Coast Water LLC, to fund the plans, designs, construction, equipping, land leases, and other assets for two or more water desalination plants that use one hundred percent renewable solar energy for its customers on Hawaii island and potentially on other islands in the State.

Trevi Systems, Inc. and Kona Coast Water testified in support of this measure. The Department of the Attorney General and Department of Budget and Finance (BNF) provided comments.

Your Committee has amended this measure by making technical amendments to change the authority under which BNF may issue the special purpose revenue bonds authorized by this measure from part VI of chapter 39A, Hawaii Revised Statutes, to part V of chapter



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39A, Hawaii Revised Statutes, relating to assistance to industrial enterprises.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1440, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1440, S.D. 1, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Energy & Environmental Protection,

NICOLE E. LOWEN, Chair



State of Hawaii House of Representatives The THIRTIETH Legislature

Record of Votes of the Committee on Energy & Environmental Protection

Bill/Resolution No.:Committee Referral:Date:SB 1440SD1EEP, FIN3/19/19				
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: □ Pass, unamended (as is) □ Pass, with amendments (HD) □ Hold □ Pass short form bill with HD to recommit for future public hearing (recommit)				
EEP Members	Ayes	Ayes (WR)	Nays	Excused
1. LOWEN, Nicole E. (C)				
2. WILDBERGER, Tina (VC)				
3. HAR, Sharon E.				
4. TARNAS, David A.				
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5. TODD, Chris				
6. YAMANE, Ryan I.			<u></u>	
7. THIELEN, Cynthia				
 TOTAL (7)	\square		$\overline{\mathbf{n}}$	
The recommendation is: D Adopted	Not Adopte	<u> </u>	<u> </u>	
If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				