

STAND. COM. REP. NO.

2171

Honolulu, Hawaii

APR 05

, 2019

RE: S.B. No. 1394  
S.D. 2  
H.D. 2

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1394, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HISTORIC PRESERVATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish a Historic Preservation Income Tax Credit for individuals or entities who complete the rehabilitation of a certified historic structure; and
- (2) Appropriate funds to establish a temporary position in the State Historic Preservation Division of the Department of Land and Natural Resources to assist in the establishment and administration of the Historic Preservation Income Tax Credit program.

Historic Hawaii Foundation, Land Use Research Foundation of Hawaii, and an individual testified in support of this measure. The Department of Taxation, Department of Land and Natural Resources, and Tax Foundation of Hawaii provided comments.

SB1394 HD2 HSCR FIN HMS 2019-3724

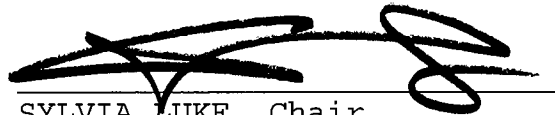


Your Committee has amended this measure by:

- (1) Changing the appropriation of \$85,000 for the temporary position to assist in the establishment and administration of the tax credit to an unspecified amount; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1394, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1394, S.D. 2, H.D. 2.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



