

Honolulu, Hawaii

FEB 14 2019

RE: S.B. No. 1366

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committees on Technology and Energy, Economic Development, and Tourism, to which was referred S.B. No. 1366 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

beg leave to report as follows:

The purpose and intent of this measure is to appropriate funds for the Hawaii Technology Development Corporation to support the continuation of business accelerator programs.

Your Committees received testimony in support of this measure from the Hawaii Technology Development Corporation, Hawai'i Farm Bureau, Maui Chamber of Commerce, Sultan Ventures, GVS Accelerator, Hawaii Venture Capital Association, Mana Up, Elemental Excelerator, XLR8UH, and three individuals.

Your Committees find that business accelerators have been successful in increasing the number of innovative companies in Hawaii. The accelerator programs vet, mentor, and provide seed capital to some of Hawaii's most promising innovative startup businesses. Your Committees find that the continuation of accelerator programs is important to support business innovation in the State.

As affirmed by the records of votes of the members of your Committees on Technology and Energy, Economic Development, and



Tourism that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 1366 and recommend that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committees on Technology and Energy, Economic Development, and Tourism,



GLENN WAKAI, Chair

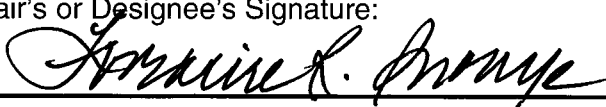


JARRETT KEOHOKALOOLE, Chair



The Senate
Thirtieth Legislature
State of Hawai'i

Record of Votes
Committee on Energy, Economic Development, and Tourism
EET

Bill / Resolution No.:* <i>SB 1366</i>	Committee Referral: <i>TEC/EET, WAM</i>	Date: <i>2/5/19</i>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	✓			✓
TANIGUCHI, Brian T. (VC)				✓
INOUYE, Lorraine R.	✓			
KEOHOKALOPE, Jarrett	✓			
FEVELLA, Kurt				✓
TOTAL	<i>3</i>			<i>2</i>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes