

STAND. COM. REP. NO.

2148

Honolulu, Hawaii

APR 05 , 2019

RE: S.B. No. 1325

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1325 entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

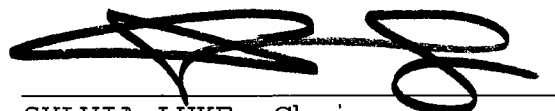
begs leave to report as follows:

The purpose of this measure is to authorize condominium associations to invest in government money market funds or other mutual funds that satisfy certain conditions.

Hawaii Bankers Association and Associa supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1325 and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



