STAND. COM. REP. NO. 2148

Honolulu, Hawaii

APR 05 , 2019

RE: S.B. No. 1325

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1325 entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to authorize condominium associations to invest in government money market funds or other mutual funds that satisfy certain conditions.

Hawaii Bankers Association and Associa supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1325 and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LÜKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature # SCR 214-8

Record of Votes of the Committee on Finance

Bill/Resolution No.: Commit	tee Referral:	Date	4/3/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)			Walter Commence	
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.				
4. GATES, Cedric Asuega				
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand		. 10		
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.		120	7/2+1 ₀	
11. NISHIMOTO, Scott Y.		- Y		
12. TODD, Chris				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob			-	
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TOTAL (15)	13	Ø	Ø	2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				