

STAND. COM. REP. NO. 1398

Honolulu, Hawaii

MAR 19 , 2019

RE: S.B. No. 1325

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 1325 entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to authorize condominium associations to invest in government money market funds or other mutual funds that satisfy certain conditions.

Hawaii Bankers Association, Hawaii Council of Associations of Apartment Owners, Associa, and a concerned individual submitted testimony in support of this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1325 and recommends that it pass Second Reading and be referred to your Committee on Finance.



Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,

Takumi

ROY M. TAKUMI, Chair



State of Hawaii
House of Representatives
The THIRTIETH Legislature **HSCR 1398**

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: SB 1325	Committee Referral: CPC, FIN	Date: 3/12/19		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)	X			
2. ICHIYAMA, Linda (VC)				X
3. AQUINO, Henry J.C.	X			
4. BELATTI, Della Au				X
5. CABANILLA ARAKAWA, Rida	X			
6. CACHOLA, Romy M.	X			
7. HAR, Sharon E.	X			
8. KONG, Sam Satoru	X			
9. MIZUNO, John M.	X			
10. ONISHI, Richard H.K.	X			
11. MATSUMOTO, Lauren	X			
TOTAL (11)	9			2
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted <input checked="" type="checkbox"/> If joint referral, _____ did not support recommendation. <input type="checkbox"/> _____ committee acronym(s)				
Vice Chair's or designee's signature:				
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