

STAND. COM. REP. NO.

1978

Honolulu, Hawaii

, 2019

APR 03

RE: S.B. No. 1210
S.D. 1
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1210, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to enable the State to meet National Association of Insurance Commissioners (NAIC) accreditation requirements by adopting the Corporate Governance Annual Disclosure Model Act and adopting revisions to the NAIC Insurance Holding Company System Regulatory Act.


The Department of Commerce and Consumer Affairs, American Council of Life Insurers, Hawaii Medical Service Association, and Kaiser Permanente supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1210, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

SB1210 HD1 HSCR FIN HMS 2019-3564



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



