

STAND. COM. REP. NO.

2140

Honolulu, Hawaii

APR 05 , 2019

RE: S.B. No. 1002  
S.D. 1  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1002, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON OAHU,"

begs leave to report as follows:

The purpose of this measure is to extend the authorization to issue special purpose revenue bonds to assist Honolulu Seawater Air Conditioning, LLC, until June 30, 2024.

Honolulu Seawater Air Conditioning, Organizing for Action, and Ulupono Initiative submitted testimony in support of this measure.

Your Committee has amended this measure by changing the lapse date for the special purpose revenue bonds from June 30, 2024, to an unspecified date.

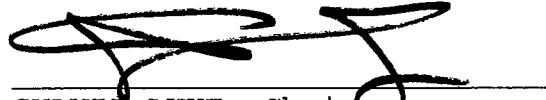
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1002, S.D. 1, as amended herein, and recommends that it pass

SB1002 HD1 HSCR FIN HMS 2019-3749-1



Second Reading in the form attached hereto as S.B. No. 1002, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



