STAND. COM. REP. NO. 2140

Honolulu, Hawaii

APR 05 ' 2019

RE: S.B. No. 1002

S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1002, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST SEAWATER AIR CONDITIONING PROJECTS ON OAHU,"

begs leave to report as follows:

The purpose of this measure is to extend the authorization to issue special purpose revenue bonds to assist Honolulu Seawater Air Conditioning, LLC, until June 30, 2024.

Honolulu Seawater Air Conditioning, Organizing for Action, and Ulupono Initiative submitted testimony in support of this measure.

Your Committee has amended this measure by changing the lapse date for the special purpose revenue bonds from June 30, 2024, to an unspecified date.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1002, S.D. 1, as amended herein, and recommends that it pass

Second Reading in the form attached hereto as S.B. No. 1002, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.:	Committee Refe	erral: FIN	4	Date:	14/19	
301002,001		1 11	<u> </u>		111.1	
☐ The committee is reconsidering its previous decision on the measure.						
The recommendation is to: ☐ Pass, unamended (as is) ☐ Pass, with amendments (HD) ☐ Hold ☐ Pass short form bill with HD to recommit for future public hearing (recommit)						
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FIN Members		Ayes	Ayes (WR)		Nays	Excused
1. LUKE, Sylvia (C)						
2. CULLEN, Ty J.K. (VC)			·			
3. ELI, Stacelynn K.M.						1 1
4. GATES, Cedric Asuega						
5. HASHIMOTO, Troy N.						
6. HOLT, Daniel						
7. KITAGAWA, Lisa					* 4 - 4	
8. KOBAYASHI, Bertrand						
9. MATAYOSHI, Scot Z.						1 1
10. NAKAMURA, Nadine K.						
11. NISHIMOTO, Scott Y.						
12. TODD, Chris						
13. WILDBERGER, Tina					-	
14. YAMASHITA, Kyle T.						
15. McDERMOTT, Bob						
·						
TOTAL (15)		14	Ø		Ø	
The recommendation is:	opted \Box	Not Adopted	i			,
If joint referral, did not support recommendation.						
Vice Chair's or designee's signature:						
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO						
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