

STAND. COM. REP. NO.

1807

Honolulu, Hawaii

MAR 28 , 2019

RE: H.R. No. 124

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.R. No. 124 entitled:

"HOUSE RESOLUTION REQUESTING THE AUDITOR TO CONDUCT A FOLLOW-UP ANALYSIS TO SUNRISE ANALYSIS: CHECK CASHING AND DEFERRED DEPOSIT AGREEMENTS (PAYDAY LOANS), REPORT NO. 05-11,"

begs leave to report as follows:

The purpose of this measure is to request the Auditor to conduct a follow-up analysis to its 2005 study, *Sunrise Analysis: Check Cashing and Deferred Deposit Agreements (Payday Loans)*, Report No. 05-11 for the purpose of collecting data and making recommendations on regulation of payday lenders.

Hawaii Check Cashing and Money Service Centers of Hawaii, Inc. submitted testimony in support of this measure. The Department of Commerce and Consumer Affairs and Office of the Auditor submitted comments.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 124 and recommends that it be referred to your Committee on Finance.

HR124 HSCR CPC HMS 2019-3432



Respectfully submitted on  
behalf of the members of the  
Committee on Consumer  
Protection & Commerce,

for Linda Schuyler  
ROY M. TAKUMI, Chair



**Record of Votes of the Committee on Consumer Protection & Commerce**

Bill/Resolution No.: <i>HR 124</i>	Committee Referral: <i>CPC, FIN</i>	Date: <i>3/21/19</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)	✓			
2. ICHIYAMA, Linda (VC)	✓			
3. AQUINO, Henry J.C.	✓			
4. BELATTI, Della Au				✓
5. CABANILLA ARAKAWA, Rida				✓
6. CACHOLA, Romy M.	✓			
7. HAR, Sharon E.	✓			
8. KONG, Sam Satoru	✓			
9. MIZUNO, John M.				✓
10. ONISHI, Richard H.K.	✓			
11. MATSUMOTO, Lauren	✓			
<b>TOTAL (11)</b>	<i>8</i>	<i>0</i>	<i>0</i>	<i>3</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="text-align: center; font-size: small;">committee acronym(s)</div>				
Vice Chair's or designee's signature: <i>Isabel</i>				
Distribution: Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				