STAND. COM. REP. NO. 1724

, 2019

Honolulu, Hawaii

MAR 25

RE: H.C.R. No. 158

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Labor & Public Employment, to which was referred H.C.R. No. 158 entitled:

"HOUSE CONCURRENT RESOLUTION URGING THE DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS AND THE COMMISSIONER OF SECURITIES TO BE NOTIFIED OF AND AUTHORIZED TO ATTEND ANY MEETING AT WHICH PUBLIC EMPLOYEES ARE SUBJECT TO A BROKER-DEALER OFFERING BROKERAGE SERVICES TO THOSE PUBLIC EMPLOYEES,"

begs leave to report as follows:

The purpose of this measure is to urge:

- (1) The Department of Commerce and Consumer Affairs (DCCA) to require that the Commissioner of Securities be notified of and authorized to attend any public employer-approved meeting at which public employees are subject to a broker-dealer offering brokerage services to those public employees; and
- (2) Entities conducting such a meeting to notify DCCA of the date, time, and location of the meeting.

DCCA testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Labor & Public Employment that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 158 and recommends that it be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on behalf of the members of the Committee on Labor & Public Employment,

AARON LING JOHANSON, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature



Record of Votes of the Committee on Labor & Public Employment

Bill/Resolution No.:	Committee Referral:			Date:	
HCR 158	LAB, CPC			3/19/19	
☐ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
LAB Men	ıbers	Ayes	Ayes (WR)	Nays	Excused
1. JOHANSON, Aaron l	Ling (C)				
2. ELI, Stacelynn K.M.	(VC)	√			
3. ICHIYAMA, Linda					
4. KITAGAWA, Lisa		√			
5. McKELVEY, Angus l	L .K.	· · · · · · · · · · · · · · · · · · ·			$\sqrt{}$
6. QUINLAN, Sean	en extremental and a second of the second				
7. YAMASHITA, Kyle 7	Γ.				
8. MATSUMOTO, Laur	en				
					
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TOTAL	(8)	6			ν
The recommendation is:	M Adopted	☐ Not Adopt	ted		
If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					