

STAND. COM. REP. NO. 482

Honolulu, Hawaii
February 15, 2019

RE: H.B. No. 989
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and
Judiciary, to which was referred H.B. No. 989 entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

beg leave to report as follows:

The purpose of this measure is to authorize the Commissioner
of Financial Institutions to:

- (1) Modify requirements and establish new requirements under
state mortgage servicer regulatory laws to comply with
changes and improvements made to the Nationwide Mortgage
Licensing System; and
- (2) Issue cease and desist orders against licensees and
unlicensed persons and to enter into consent orders.

The Department of Commerce and Consumer Affairs supported
this measure.

Your Committees have amended this measure by changing its
effective date to July 1, 2050, to encourage further discussion.

As affirmed by the records of votes of the members of your
Committees on Consumer Protection & Commerce and Judiciary that
are attached to this report, your Committees are in accord with

HB989 HD1 HSCR CPC-JUD HMS 2019-2155



the intent and purpose of H.B. No. 989, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 989, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committees on Consumer Protection & Commerce and Judiciary,



CHRIS LEE, Chair



ROY M. TAKUMI, Chair



State of Hawaii
House of Representatives
The THIRTIETH Legislature **HSCR 482**

Record of Votes of the Committee on Judiciary

Bill/Resolution No.: HB 989	Committee Referral: CPC/JUD, FIN	Date: 2/12/19		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
JUD Members	Ayes	Ayes (WR)	Nays	Excused
1. LEE, Chris (C)	/			
2. SAN BUENAVENTURA, Joy A. (VC)	/			
3. BROWER, Tom	/			
4. CREAGAN, Richard P.	/			
5. LOWEN, Nicole E.				/
6. McKELVEY, Angus L.K.	/			
7. MORIKAWA, Dee	/			
8. SAY, Calvin K.Y.	/			
9. TAKAYAMA, Gregg	/			
10. YAMANE, Ryan I.	/			
11. THIELEN, Cynthia	/			
TOTAL (11)	10			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature: _____ 				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				