Honolulu, Hawaii February 15, 2019

RE: H.B. No. 989 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committees on Consumer Protection & Commerce and Judiciary, to which was referred H.B. No. 989 entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

beg leave to report as follows:

The purpose of this measure is to authorize the Commissioner of Financial Institutions to:

- (1) Modify requirements and establish new requirements under state mortgage servicer regulatory laws to comply with changes and improvements made to the Nationwide Mortgage Licensing System; and
- (2) Issue cease and desist orders against licensees and unlicensed persons and to enter into consent orders.

The Department of Commerce and Consumer Affairs supported this measure.

Your Committees have amended this measure by changing its effective date to July 1, 2050, to encourage further discussion.

As affirmed by the records of votes of the members of your Committees on Consumer Protection & Commerce and Judiciary that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 989, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 989, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committees on Consumer Protection & Commerce and Judiciary,

CHRIS LEE, Chair

ROY M. TAKUMI, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature #\$<2482

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: 13 989	CPC/JUD, FI						
☐ The committee is reconsidering its previous decision on the measure.							
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)							
CPC Members	Ayes	Ayes (WR)	Nays	Excused			
1. TAKUMI, Roy M. (C)	V						
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2. ICHIYAMA, Linda (VC)	\	THE SECTION WAS IN	Michael Historia America				
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10. ONISHI, Richard H.K.	√						
11. MATSUMOTO, Lauren							
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The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)							
Vice Chair's or designee's signature:							
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO							

State of Hawaii House of Representatives The THIRTIETH Legislature #\$<2492

Record of Votes of the Committee on Judiciary

HB 989	Committee Referral:	TIM Date	= 2/12/19				
☐ The committee is reconsidering its previous decision on the measure.							
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)							
JUD Members	Ayes	Ayes (WR)	Nays	Excused			
1. LEE, Chris (C)							
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2. SAN BUENAVENTURA, Joy A.	. (VC)						
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5. LOWEN, Nicole E.							
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6. McKELVEY, Angus L.K.		Henry Company of the Party of t	THE REPORT OF	THE PROPERTY OF THE PARTY OF TH			
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7. MORIKAWA, Dee				* · · · ·			
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8. SAY, Calvin K.Y.							
9. TAKAYAMA, Gregg							
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11. THIELEN, Cynthia							
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The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)							
Vice Chair's or designee's signature:							
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