STAND. COM. REP. NO. 254

Honolulu, Hawaii MAR 01, 2019

RE: H.B. No. 989 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirtieth State Legislature Regular Session of 2019 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 989, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

begs leave to report as follows:

The purpose of this measure is to authorize the Commissioner of Financial Institutions to:

- (1) Modify and establish new requirements under state mortgage servicer regulatory laws to comply with changes and improvements made to the Nationwide Mortgage Licensing System; and
- (2) Issue cease and desist orders against licensees and unlicensed persons and to enter into consent orders to resolve any matter.

The Department of Commerce and Consumer Affairs provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 989, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii House of Representatives The THIRTIETH Legislature

HSCR 1254

Record of Votes of the Committee on Finance

Bill/Resolution No.: Committee	e Referral:	Date:	2000	
HDYDY, HDI YX	(100, FI	N .	4/20/19	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold				
 Pass short form bill with HD to recommit for future public hearing (recommit) 				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
	Ayes	Ayes (VIK)	Mays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. ELI, Stacelynn K.M.	111111111			***************************************
4. GATES, Cedric Asuega			***************************************	
5. HASHIMOTO, Troy N.				
6. HOLT, Daniel				
7. KITAGAWA, Lisa				
8. KOBAYASHI, Bertrand				- Control of the Cont
9. MATAYOSHI, Scot Z.				
10. NAKAMURA, Nadine K.				
11. NISHIMOTO, Scott Y.				
12. TODD, Chris				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
TOTAL (15)	15	Ø	Ø	Ø
The recommendation is:	□ Not Adopte	d		
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
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