

Honolulu, Hawaii

APR 25 , 2019

RE: H.B. No. 989
H.D. 1
S.D. 2
C.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 989, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO MORTGAGE SERVICERS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- (1) Authorize the Commissioner of Financial Institutions to issue cease and desist orders against licensees and unlicensed persons and to enter into consent orders; and
- (2) Allow documents required to be filed in conjunction with mortgage servicing licensing to be filed electronically.



Your Committee on Conference has amended this measure by:

- (1) Clarifying that documents required to be filed in conjunction with mortgage servicing licensing be filed through the NMLS, if NMLS is able to accept the document; and
- (2) Changing the effective date to upon its approval.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 989, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 989, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE



ROSALYN H. BAKER
Chair



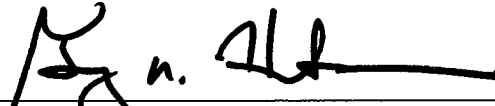
KARL RHOADS
Co-Chair



ROY M. TAKUMI
Co-Chair



CHRIS LEE
Co-Chair



TROY W. HASHIMOTO
Co-Chair



Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: HB 989, HD 1, SD 2	Date/Time: 4/24/19 2:46 pm
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
BAKER, Rosalyn H., Chr.	✓				TAKUMI, Roy M., Co-Chr.	✓			
RHOADS, Karl, Co-Chr.	✓				LEE, Chris, Co-Chr.	✓			
FEVELLA, Kurt				✓	HASHIMOTO, Troy N., Co-Chr.	✓			
					CACHOLA, Romy M.	✓			
					MATSUMOTO, Lauren	✓			
TOTAL	2	0	0	1	TOTAL	5	0	0	0

A = Aye WR = Aye with Reservations N = Nay E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: 	House Lead Chair's or Designee's Signature:
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