

Honolulu, Hawaii

, 2019

**APR 25**

RE: H.B. No. 988  
H.D. 1  
S.D. 2  
C.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Honorable Ronald D. Kouchi  
President of the Senate  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 988, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO TRANSITIONAL AUTHORITY IN THE MORTGAGE INDUSTRY,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to implement section 106 of the federal Economic Growth, Regulatory Relief, and Consumer Protection Act, P.L. 115-174, and provide 120-day temporary authority to originate mortgage loans to:

- (1) Certain mortgage loan originators, employed in the State by a state-licensed mortgage company who are moving from a depository institution to a non-depository institution; and



- (2) Mortgage loan originators licensed in another state moving interstate to Hawaii.

Your Committee on Conference has amended this measure by:

- (1) Inserting a definition of "this State" to clearly indicate the State of Hawaii and be clearly distinguished from the definition of "state," which means any state of the United States, the District of Columbia, or any of the territories; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 988, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 988, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE



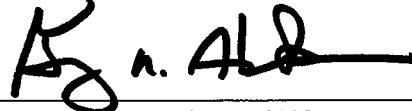
ROSALYN H. BAKER  
Chair



ROY M. TAKUMI  
Co-Chair



KARL RHOADS  
Co-Chair



TROY N. HASHIMOTO  
Co-Chair



**Hawaii State Legislature**  
**Record of Votes of a**  
**Conference Committee**

CCR 21

Bill / Concurrent Resolution No.: <b>HB 988, HD 1, SD 2</b>	Date/Time: <div style="font-size: 18pt; font-family: cursive;">2:32p 4-22-2019</div>
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The recommendation of the House and Senate managers is to pass with amendments (CD).

The Committee is reconsidering its previous decision.

<input type="checkbox"/> The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure	<input type="checkbox"/> The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.
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Senate Managers	A	WR	N	E	House Managers	A	WR	N	E
BAKER, Rosalyn H., Chr.	✓				TAKUMI, Roy M., Co-Chr.	✓			
RHOADS, Karl, Co-Chr.	✓				HASHIMOTO, Troy N., Co-Chr.	✓			
FEVELLA, Kurt	✓				CACHOLA, Romy M.	✓			
					MATSUMOTO, Lauren				✓
<b>TOTAL</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>TOTAL</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>1</b>

A = Aye                      WR = Aye with Reservations                      N = Nay                      E = Excused

Senate Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted	House Recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted
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Senate Lead Chair's or Designee's Signature: <div style="font-size: 24pt; font-family: cursive; margin-top: 10px;">Rosalyn H Baker</div>	House Lead Chair's or Designee's Signature: <div style="font-size: 24pt; font-family: cursive; margin-top: 10px;">[Signature]</div>
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                                                  File with Conference Committee Report                      House Clerk's Office                      Senate Clerk's Office                      Drafting Agency