

STAND. COM. REP. NO. 973

Honolulu, Hawaii

MAR 01 , 2019

RE: H.B. No. 855
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 855, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CLEAN ENERGY FINANCING,"

begs leave to report as follows:

The purpose of this measure is to strengthen the Hawaii Green Infrastructure Authority's ability to support investment in clean energy technology and infrastructure by:

- (1) Transferring the administration of the Building Energy Efficiency Revolving Loan Fund to the Hawaii Green Infrastructure Authority;
- (2) Expanding the purpose of the Building Energy Efficiency Revolving Loan Fund to include a broader range of clean energy technologies and renaming it as the Clean Energy Revolving Loan Fund; and
- (3) Making an appropriation out of the Clean Energy Revolving Loan Fund to make clean energy investment loans or for other approved uses.

The Hawaii Green Infrastructure Authority, Blue Planet Foundation, Environmental Caucus of the Democratic Party of Hawai'i, and two individuals provided testimony in support of this

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measure. A concerned individual provided testimony in opposition. The State Procurement Office provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 855, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



